

		Budget 2020	Comments
Beginning Balance (carryover 2019)		\$5,799.70	2019 YE balance
Additions to Reserve			
Misc	\$50.00		additions each year
Web site	\$208.00		additions each year - so the entire cost is not paid out of the annual revenue of the year due
Subtotal Increase		\$258.00	total increase to balance based on the annual revenue of the year
Reductions:			
Tue carryover	\$1,179.00		left over 2019 competition money
Sat carryover	\$232.00		left over 2019 competition money
Subtotal reductions		\$1,411.00	
Set aside			
None	\$0.00		No set asides identified
Subtotal set aside		\$0.00	
Ending Balance		\$4,646.70	assumption that all 2020 revenue paid out/expensed (and if set aside amounts are paid out), except for the amounts set aside for Misc. and website that are additions to reserve. Note: \$5 late fees and new member cost are added to general fund (not part of annual budget)
Potential expenses for Reserves:			
City wide tournament		\$3,000.00	
Website		\$208.00	Every year we add \$208 for website. 2020 cum \$624 - for next payment in 2021.
Minimum other reserves		\$0.00	We discussed having minimum \$1,000?
Remaining balance		\$1,438.70	